

FINANCIAL CAPABILITY PROGRAM REQUIREMENTS

1. Current Broward County Resident
2. At least 18 years of age
3. Unwavering Commitment to Achieving Your Financial Goals
4. Maintain Monthly Communication with Financial Coach
5. Attend at Least 3 Financial Education Workshops
6. Provide Additional Required & Requested Documents

MATCH SAVINGS COMPONENT

The Match Savings Component of the Financial Capability Program is a program modeled after the Assets for Independence Grant Program (AFI), a federal grant program that helps low to middle-income residents become financially independent through financial education and assistance. The Match Savings Component helps with first-time homeownership, purchasing or repairing a vehicle, returning to school, hurricane home improvement protection, major home repair, and security deposit.

The Match Savings Component program participants are Broward County residents who work one-on-one with a financial coach to set and accomplish their financial goals. The program participants meet monthly with a financial coach and are required to accomplish at least three financial goals, participate in financially themed workshops, maintain a monthly budget, complete assignments related to financial education and literacy, and create a savings plan based on affordability that is determined by the program participant and the financial coach.

The First Time Homeownership component of the Match Savings Program is temporarily paused until further notice.

Savings Goal	Customer Savings	County Contribution	Total
Education	\$1,000.00	\$10,000.00	\$11,000.00
First Time Homeownership Temporarily Paused			
Hurricane Home Improvement Protection	\$2,000.00	\$20,000.00	\$22,000.00
Major Home Repair	\$3,000.00	\$25,000.00	\$28,000.00
Security Deposit	\$1,000.00	\$5,000.00	\$6,000.00
Vehicle Purchase	\$2,000.00	\$10,000.00	\$12,000.00
Vehicle Repair	\$500.00	\$3,000.00	\$3,500.00

400% Federal Poverty Guidelines

Family Size	Max Annual Income
1	\$63,840
2	\$86,560
3	\$109,280
4	\$132,000
5	\$154,720
6	\$177,440
7	\$200,160
8	\$222,880
9	\$245,600
10	\$268,320
11	\$291,040
12	\$313,760
13	\$336,480
14	\$359,200