

HOUSING FINANCE AUTHORITY OF BROWARD COUNTY
BUDGET
FOR YEAR ENDED SEPTEMBER 30, 2024

	Budget	\$ Budget Difference Increase (Decrease)	% Budget Difference Increase (Decrease)
	FY 2024	FY 2024	FY 2024
Revenue:			
Authority Fees	\$ 560,000		0%
Application, TEFRA and closing fees	320,000		0%
MCC & Lender Program Income	3,500		0%
Interest Income	339,000		0%
Gain/Loss Investments	-	-	
Rent Income	146,982		0%
TOTAL REVENUE	\$ 1,369,482	\$ -	0%
BOCC Expenses:			
Personnel Expenses:			
Regular Salaries	\$ 547,058		0%
Benefits	195,242		0%
SUBTOTAL, PERSONNEL EXPENSES	\$ 742,300	\$ -	0%
Operating Expenses:			
Auditing Fee	\$ 46,150	-	0%
Temp Personnel	5,000	-	
Travel	9,000	-	0%
Education	2,600	-	0%
Armored Car/Motor Pool	500	-	0%
Software Support	-	-	0%
Telephone	400	-	0%
Communication Devices	1,500	-	0%
Postage	1,400	-	0%
Rent-Lsg Equipment	2,200	-	0%
Self Insurance	1,820	-	0%
Building Maintenance	20,000	-	0%
Equipment Maintenance	4,500	-	0%
Ground Maintenance	2,300	-	0%
External Printing	1,250	-	0%
Internal Printing	2,200	-	0%
Advertising	2,050	-	0%
Cost Allocation	68,990	-	0%
County Attorney	16,000	-	0%
Office Supplies	3,000	-	0%
Office Eq <1000	2,000	-	0%
Dues & Memberships	1,000	-	0%
Subscriptions	500	-	0%
Miscellaneous Exp.	3,522	-	0%
SUBTOTAL, OPERATING EXPENSES*1	\$ 197,882	\$ -	0%
Capital Expenses:			
Machinery & Equipment	-	-	
Computer Software	2,500	-	
Computer Hardware	-	-	
SUBTOTAL, CAPITAL EXPENSES*1	\$ 2,500	\$ -	
TOTAL BOCC EXPENSES	\$ 942,682	\$ -	0%
Authority Expenses:			
Professional Fees, Accounting	\$ 106,000	\$ -	0%
Professional Fees, Zomermaand Assoc.	90,000	-	0%
Professional Fees, Bond Counsel	25,000	-	0%
Bank/Investment Management Fees	5,600	-	0%
Advertising/Marketing/Notices	5,000	-	0%
Dues/Membership/Conference	10,000	-	0%
Continuing Education/Travel	25,000	-	0%
Postage/Fedex	200	-	0%
Building/Maintenance	85,000	-	0%
Utilities	25,000	-	0%
SUBTOTAL, Authority Expenses	\$ 376,800		0%
Capital Expense			
Building/Elevator	50,000	-	0%
SUBTOTAL, CAPITAL EXPENSES	\$ 50,000	\$ -	0%
Total Authority Expenses	\$ 426,800	\$ -	0%
TOTAL EXPENSES	\$ 1,369,482	\$ -	0%

*1 - Personnel, Operating, Capital expenses and Cost allocation are provided by the County.