Budget
Workshop
August 25, 2026

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CEO & Port Director

Big 3 By-The-Numbers *FY2025*

BROWARD COUNTY FLORIDA

Cruise

Total: **4,773,873**
Daily: 133,727
Multi-day: 4,640,146
#3 Cruise Homeport
In the World

Cargo

Containers: **1,167,552 TEUs**
#1 perishables port
in Florida
#2 port in USA for
Latin American Trade

Energy

Barrels: **131,855,196**
#1 Energy port in Florida
5.5 billion gal. Supplying
12 Florida Counties
5 international airports

Riding the Economic Wave

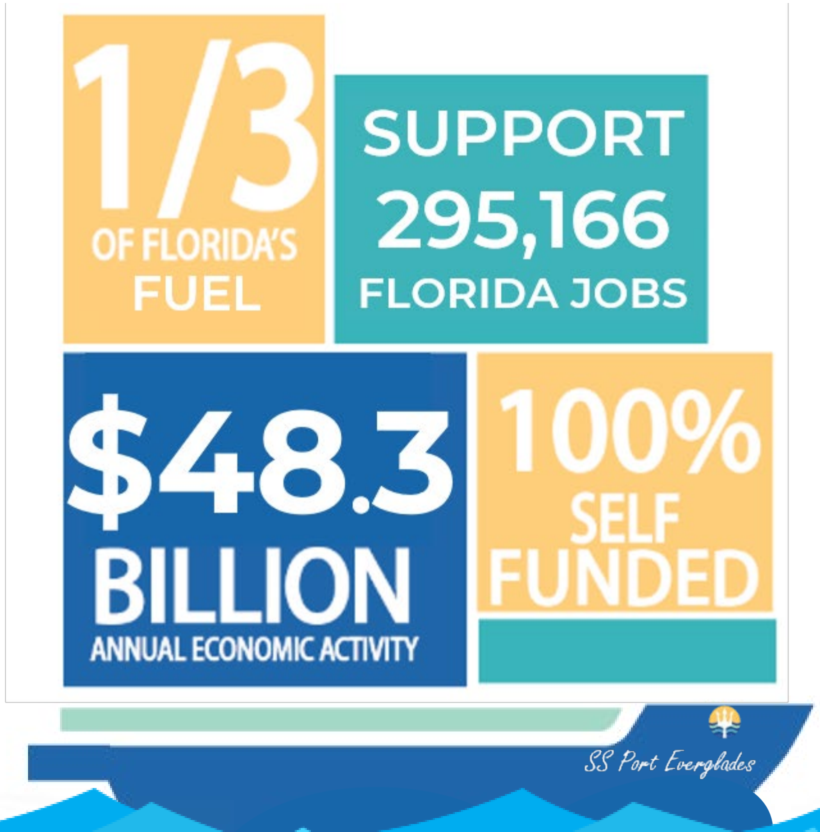
Jobs
5,893 Local Cruise
5,151 Local Cargo
2,094 Local Petroleum
13,139 Local Total
295,166 Florida Total

Personal Income
$712.2 Million Local Jobs
$15.5 Billion Florida Jobs

Economic Activity
$48.3 Billion

Local Purchases
$838.5 Million

State & Local Taxes
$1.9 Billion



Source: *The Local and Regional Economic Impacts of Port Everglades Report FY2025*

Current Trends – Cruise

- More than 4.9 million cruise guests are projected for FY2027 (multi-day and daily).
- Port Everglades will welcome the largest cruise ship in the world, Royal Caribbean's *Legend of the Seas* in November 2026.
- The newly renovated luxury *Crystal Symphony* will homeport at Port Everglades beginning in November 2026.
- Management at the new Omni Fort Lauderdale Hotel is reporting high numbers of cruise guests making up their clientele, and the cruise lines are reserving large room blocks.
- The Master/Vision Plan includes $1.7 billion in cruise-related infrastructure improvements, including upgrades to terminals, additional parking, and ground transportation improvements.

Current Trends – Cargo

- Record-Setting Fiscal Year for Cargo
  - Port Everglades achieved its strongest year on record in FY2025, handling 1,167,552 TEUs, underscoring continued growth and long-term demand for the Port's containerized cargo services.
- Expansion into Asia Trade Lanes
  - On July 17, 2026, Mediterranean Shipping Company made the inaugural call for its Empire Asia Service which marks the Port's only direct connection to the Far East, representing a significant milestone in diversifying trade lanes and expanding global reach.
- Strengthened Latin America Connectivity
  - In March 2026, CMA CGM introduced a new service connecting Port Everglades with a new destination in Latin America, further reinforcing the Port's position as a leading gateway for trade within the region.

Current Trends – Cargo Cont.

- Global Recognition for Operational Performance
  - The Container Port Productivity Index (CPPI) released in October 2025 ranked Port Everglades in the top 25% of container ports worldwide, #9 in North America, highlighting the Port's strong operational efficiency and reliability.
- Foreign-Trade Zone (FTZ) Performance
  - Port Everglades' Foreign-Trade Zone 25 (FTZ 25) maintained its national standing within the top 25 U.S. FTZs for both merchandise received and exported.
  - The FTZ supports approximately 314 jobs and facilitates the movement of more than $8.6 billion in total trade.

Current Trends – Energy

- FY2025 experienced record petroleum volumes, driven primarily by increased diesel and jet fuel demand.
- FY2026 trends show continued strong demand for diesel and jet fuel, along with a modest decrease in gasoline consumption.
- Supply patterns continue to indicate approximately 90% petroleum entering Port Everglades is sourced from within the United States, with the U.S. Gulf Coast providing most of those shipments.
- The cruise industry is accelerating its transition to future fuels, and the port now averages six LNG bunkering operations by barge per month.
- The first-ever methanol bunkering of a cruise ship in the United States was performed at Port Everglades earlier this year.
- Two major capital projects, the Slip 1 widening and shore power for cruise berths, continue to advance.
- The Slip 1 design has been finalized, petroleum operators are relocating pipeline infrastructure, and construction is expected to begin in early 2028.
- The Board awarded a contract to AECOM on June 9, 2026, for design engineering of the first phase of the shore power system.

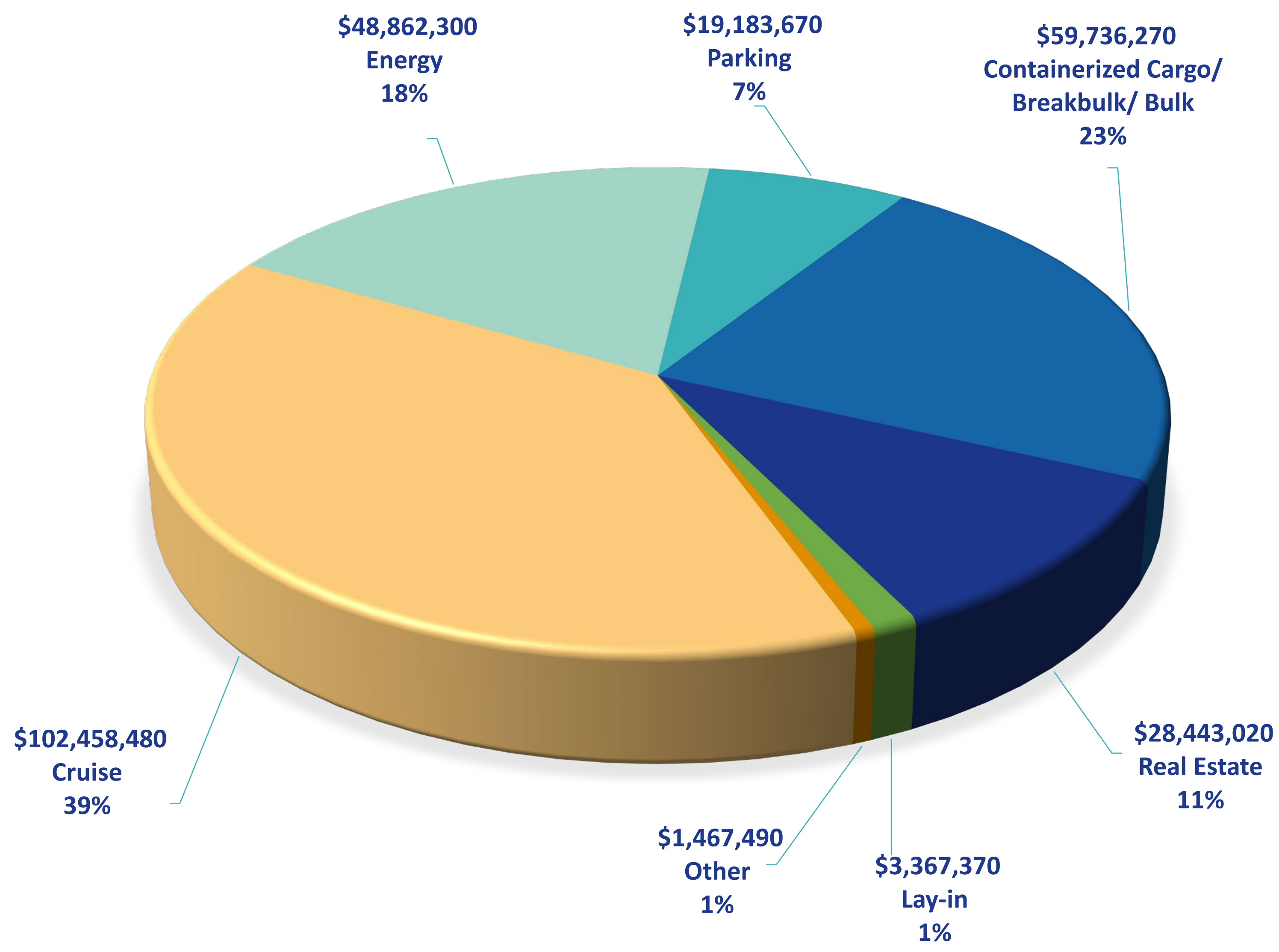
Year-to-Date Operating Revenues Thru June 2026

Revenue Source	FY2025 June Actual	FY2026 June Actual	(%) Change
Cruise	$77,558,349	$93,215,444	20%
Energy	$36,511,606	$36,666,003	<1%
Containerized Cargo	$32,378,675	$32,509,695	<1%
Real Estate	$18,357,464	$19,538,935	6%
Parking	$13,085,056	$14,935,455	14%
Breakbulk	$3,622,903	$3,993,729	10%
Bulk	$4,988,497	$4,222,192	(15%)
Lay-in	$2,060,412	$2,817,810	37%
Other*	$1,148,718	$3,832,240	234%
Total	$189,711,680	$211,731,503	12%

*Includes a one-time Law Enforcement Trust Fund (LETF) settlement of $2.7 M in FY2026

Recommended Budget FY2027

PORT EVERGLADES



Summary

Forecasted Operating Revenues for FY2027

$263,518,600

FY2026/2027 Revenue Comparison

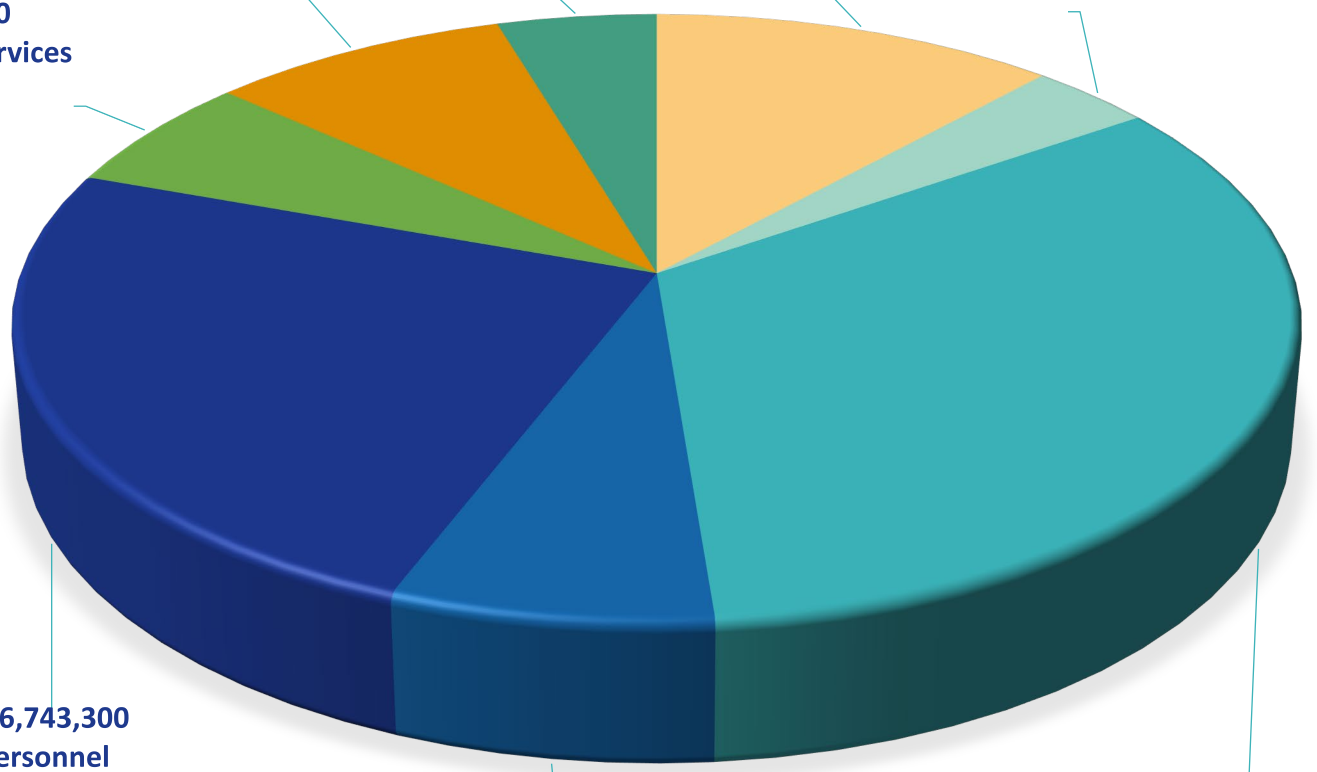
Revenue Source	FY2026 Adopted Budget	FY2027 Recommended Budget	(%) Change FY2026 to FY2027
Cruise	$89,353,150	$102,458,480	15%
Cargo/ Breakbulk/ Bulk	$57,958,160	$59,736,270	3%
Energy	$46,947,460	$48,862,300	4%
Real Estate	$24,962,590	$28,443,020	14%
Parking*	$15,427,440	$19,183,670	24%
Lay-in	$2,391,330	$3,367,370	41%
Other	$1,257,120	$1,467,490	17%
Total	$238,297,250	$263,518,600	11%

*Includes a proposed increase in the daily parking rate from $20 to $25.

Summary

Forecasted Operating Expenses for FY2027

$149,280,120

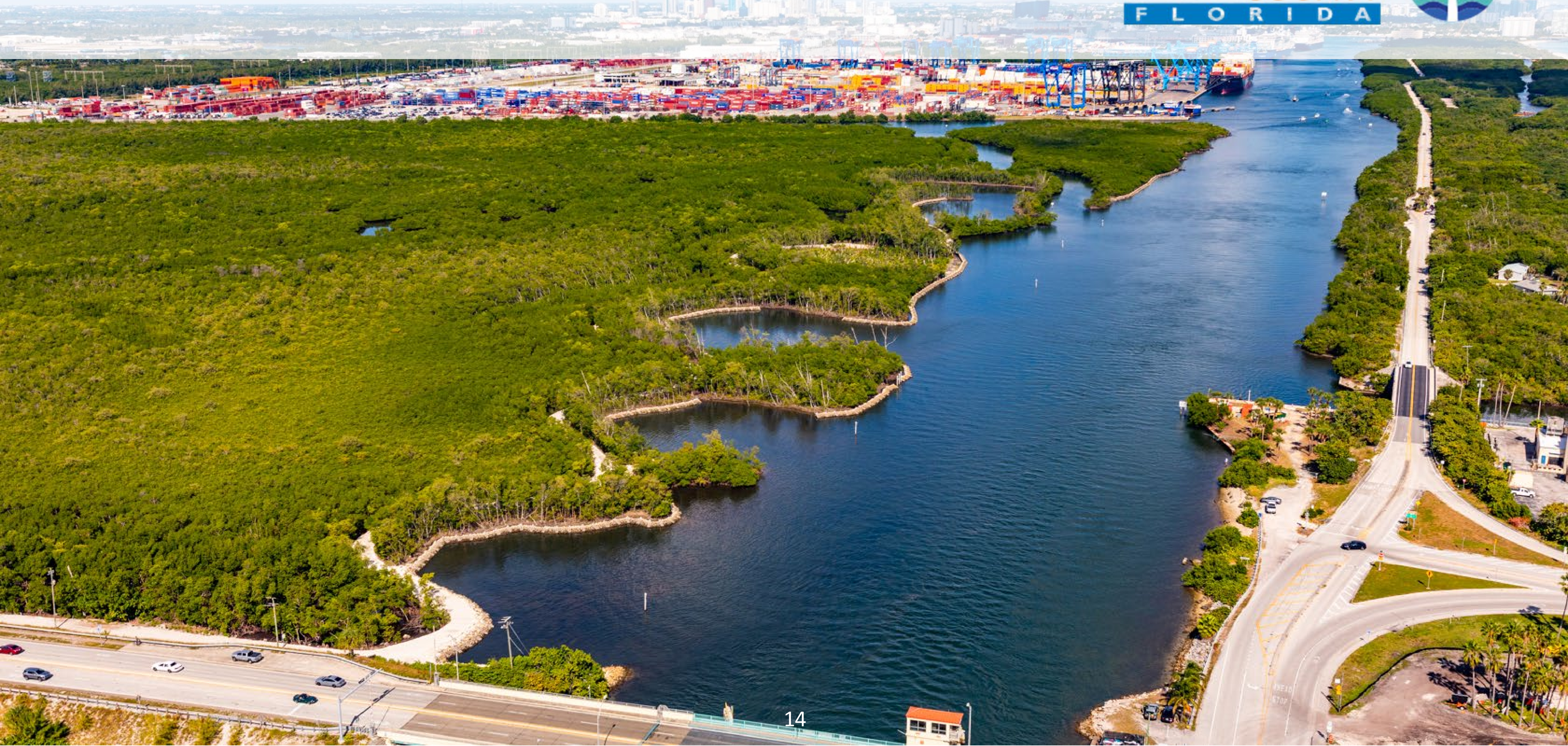


FY2026/2027 Expense Comparison

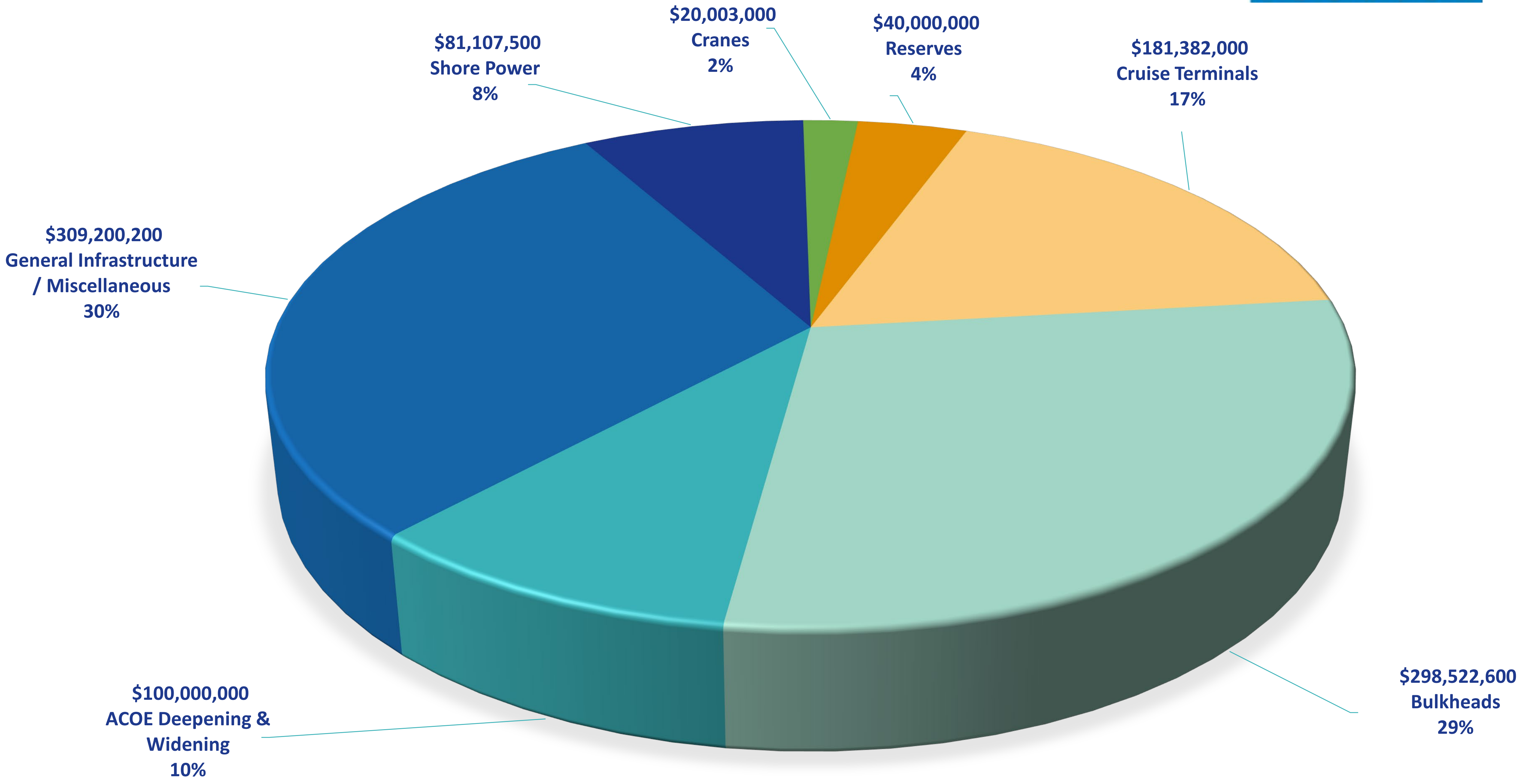
Expense Category	FY2026 Adopted Budget	FY2027 Recommended Budget	(%) Change FY2026 to FY2027
Personnel*	$34,146,350	$36,743,300	8%
Security**	$32,266,030	$34,442,120	7%
Crane Operations	$17,170,290	$17,584,860	2%
Fire/EMS**	$14,648,810	$15,362,700	5%
Repairs, Maintenance, Materials & Supplies	$14,890,230	$13,024,890	(13%)
Professional Services	$8,992,000	$9,166,820	2%
Utilities	$6,483,610	$6,916,050	7%
Other	$6,846,380	$5,708,060	(17%)
Insurance	$5,509,870	$5,370,540	(3%)
County Services & Cost Chargeback	$4,867,280	$4,960,780	2%
Total	$145,820,850	$149,280,120	2%

*Includes 2 additional Maintenance Workers, and an Enterprise Director of Operations (Director of Cruise Services) for the proposed new Cruise Services Division.
**Assumes an 8% increase for BSO Law Enforcement and 5% increase for BSO Fire. Negotiations are ongoing.

Recommended CIP FY2027



FY2027-2031 CIP Summary $1.03 Billion



Capital Improvements

- Construction for Bulkhead Replacement for Berths 1, 2, 3, and the Entrance Channel North Bulkhead is estimated to be complete in September 2026.
- Bulkheads at Berths 16, 17, and 18 NEPA compliance process completed with design ongoing. Construction scheduled in 2029 to align with planned ship deployments.
- Architecture/Engineering Services for Cruise Terminal 29 expansion and bulkhead improvements to be solicited. Work is deferred to 2030/2032 to avoid multiple cruise terminal closures with bulkhead replacement at Berths 16, 17, and 18.
- The Recommended CIP includes funding for additional vertical parking needs. RFP for programming and design of a new Midport Garage is in progress.
- Upgrade of 7 Gantry Cranes is underway and expected to be complete November 2028.

Capital Improvements Cont.

- The portion of Slip 1 construction that is being conducted by the Port's industry partners is ongoing and expected to be completed by the end of 2027, with the Port project beginning construction in 2028.
- Design of the Consolidated Facility Maintenance complex re-starting at a new site with design completion expected early 2028.
- Port Security Operations Center 2nd Floor addition construction in progress with completion anticipated late summer 2027.
- Assessment of critical building systems in all cruise terminals in progress
- Upcoming Projects in procurement or currently solicited:
  - Study and design of new parking structure(s) in Midport
  - Managing General Contractor, Slip 1
  - Managing General Contractor, Consolidated Facility Maintenance

Update on Feasibility Study

Questions?

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26° 05.5' North Latitude • 80° 04.8' West Longitude