

 Division

Housing Finance Fund

SECTION SUMMARY

	FY24 Actuals	FY25 Budget	FY26 Budget
Housing Finance Fund	\$734,519	\$929,630	\$698,620
Total	\$734,519	\$929,630	\$698,620

REVENUES

	FY24 Actuals	FY25 Budget	FY26 Budget
Charges for Services	\$729,997	\$929,630	\$698,620
Total	\$729,997	\$929,630	\$698,620

APPROPRIATIONS

	FY24 Actuals	FY25 Budget	FY26 Budget
Personnel Services	\$623,517	\$774,160	\$452,950
Operating Expenses	\$108,171	\$151,970	\$245,670
Capital Outlay	\$2,831	\$3,500	\$0
Total	\$734,519	\$929,630	\$698,620
Total Positions	4	4	2

BUDGET VARIANCES

276,230	Increase in recurring personnel services due to the transfer of one position from the Housing Finance Administration section of the General Fund and the transfer of one position from the Affordable Housing Trust Fund as part of the Housing and Urban Planning re-organization.
(620,760)	Decrease in recurring personnel services due to the transfer of three positions to the Affordable Housing Trust Fund and the reduction of one position, and the reduction of resources for part-time positions as part of the Housing and Urban Planning re-organization.
100,000	Increase in recurring operating expenses for consultant services.
(3,500)	Decrease in capital outlay due to the one-time nature of the expense.
\$17,020	Normal Increases and Decreases
23,320	Personnel Services
(6,300)	Operating Expenses
(\$231,010)	TOTAL DECREASE

PROGRAM DESCRIPTION:

Housing Finance Administration works in conjunction with the Housing Finance Authority of Broward County to increase the availability of affordable housing through the issuance of single and multi-family private activity bonds. Through its partnership with lenders, Housing Finance provides a range of financing and services to first-time home buyers, including discounted loans with no private mortgage insurance.

BUDGET COMMENTS

- In FY26, one position is transferred from the Housing Finance Administration section of the General Fund and one position is transferred from the Affordable Housing Trust Fund.
- In FY26, three positions are transferred to the Affordable Housing Trust Fund.
- In FY26, one position is reduced.